

## **Portillo Ridge HOA Board Meeting**

January 9, 2014

**Present:** Donna Severidt, President; Jim Chisholm, Vice-president; Ed Davis, Treasurer; Christine Bohannon, Secretary

**Absent:** Tom Osburn, Pete Mundy

**Call to Order:** The meeting was called to order at 4:00 p.m.

**Homeowner Discussion:** None

**Approval of Minutes:** A motion was made, seconded and passed to bypass the reading of the December 10, 2013 Board meeting minutes. A motion was made, seconded and passed to approve the minutes.

### **Treasurer's Report:**

- a. Financials for HOA meeting - As of December 31, 2013 our Operating funds were \$5,939.67 and our Reserve funds were \$162,853.99 for a total of \$168,793.66. The variance in the Budget vs. YTD dues figures is the amount of dues paid in 2012 for 2013.
- b. Reserves: The total assets of the HOA are \$162,853.99

### **New Business:**

- a. Weedbuster Contract – A motion was made, seconded and passed to approve a contract of \$6,550.00 with Weedbusters for application of pre-emergent in January/February and June/July.
- b. AZ Corporation Commission filing – Updated ACC forms for 2014 were signed by the Board members.

### **Continuing Business:**

- a. January HOA Meeting – Donna appointed Tom Osburn and Pete Mundy to count ballots at the Annual meeting on January 18<sup>th</sup>. Reminders will be sent to committee chairs to prepare a brief report for the meeting.

**Adjournment:** The meeting was adjourned at 4:35 p.m.

Respectfully submitted,

Christine Bohannon, Secretary