

## **Portillo Ridge HOA Board Meeting**

**May 28, 2014**

**Present:** Jim Chisholm, President; Pete Mundy, Vice-president; Ed Davis, Treasurer; and Donna Severidt, Asst. Treasurer

**Absent:** Dave Churchill, Member-at-large, Marsha Barnes, Secretary

**Call to Order:** The meeting was called to order at 7:00 p.m.

**Homeowner Discussion:** None

**Approval of minutes:** A motion was made, seconded and passed to approve the April 23, 2014 Board meeting minutes as presented.

### **Treasurer's Report:**

- As of April 30, 2014, our Operating funds were \$19,632.98 and our Reserve funds were \$164,088.69 for a total of \$183,721.67. A motion was made, seconded and passed to approve the financials as presented.
- It was also noted that one homeowner has not paid their 2014 dues.

### **Unfinished Business:**

- Management company updates: Eleven letters were sent out. The purpose of the letters was to notify homeowners of tree height issues, weeds and overgrown bushes blocking sidewalks.
- Meeting dates: the Annual Meeting will be held January 18, 2015, at Las Campanas.

### **New Business:**

- Waste Management notified the HOA of an increase in waste hauling fees of 2.7% effective July 1, 2014. This will bring the new charge to approximately \$70.90 per four month billing period.
- Our 3 authorized mail box keys are currently in the possession of Jim Chisholm, Ed Davis and Marsha Barnes.

**Adjournment:** The meeting was adjourned at 7:48 p.m.

Respectfully submitted,

Donna Severidt, Secretary pro tem