

Portillo Ridge HOA Board Meeting

June 25, 2014

Present: Jim Chisholm, President; Pete Mundy, Vice-president; Marsha Barnes, Secretary; Ed Davis, Treasurer; Dave Churchill, Member-at-large

Absent: Donna Severidt, Asst. Treasurer

Call to Order: The meeting was called to order at 7:00 p.m.

Homeowner Discussion: None

Approval of minutes: A motion was made, seconded and passed to approve the May 28, 2014 Board meeting minutes as presented.

Treasurer's Report:

As of May 31, 2014, our Operating funds were \$19,570.91 and our Reserve funds were \$164,174.78 for a total of \$183,745.69. The Treasurer also reported that other options for earning more interest on the reserves have been investigated. There are currently no better options & he recommends staying with the existing CD's. A motion was made, seconded and passed to approve the financials as presented.

Unfinished Business:

- A discussion took place regarding unpaid dues. A motion was made to pursue placing the account with our lawyer for collection and placing a lien on the property, if it is financially feasible to do this. The motion was carried.
- Lewis Management Company updates. Eleven friendly reminder letters have been sent out. There has been a question as to how to identify desert broom. A picture will be included in the next newsletter. A letter about tree height was read to the board and will be forwarded to Lewis Management Co.
- Dates for 2015 HOA meetings have been finalized.
- Letter from GVC indicates that they are still pursuing the Hazardous Waste Disposal & Dispose-a-Med Programs.
- Received a bill from Weedbusters Invoice #6500, dated 6/12/14, for \$3,275.00 for previously approved annual contract. Treasurer will pay this.

New Business:

- An estimate from Hot Desert Landscape for additional common area maintenance was received. A motion was made, seconded & passed to approve spending up to, but not exceeding, \$1,500.00.
- A discussion took place regarding a concern about the labeling of the common areas & the distinction between what is owned by the PRHOA & Pima County.

Adjournment: There are no scheduled BOD or ARC meetings for July & August, 2014. The meeting was adjourned at 7:48 p.m.

Respectfully submitted,

Marsha Barnes, Secretary