

Portillo Ridge HOA Board Meeting

December 10, 2014

Present: Jim Chisholm, President; Ed Davis, Treasurer; Dave Churchill, Member-at-large; Pete Mundy, Vice President and Donna Severidt, Assistant Treasurer;

Excused: Marsha Barnes, Secretary

Call to Order: The meeting was called to order at 7:00 PM.

Homeowner Discussion: None

Approval of minutes: A motion was made, seconded and passed to approve the November 19, 2014 Board Meeting minutes as presented.

Treasurer's Report: As of November 30, 2014, our Operating funds were \$14,248.81 and our Reserve funds were \$165,638.45 for a total of \$179,887.26. A motion was made, seconded and passed to accept the financials as presented. A discussion concerning year-end financial issues followed.

Unfinished Business:

- Management company updates: Three letters were sent in total. One of the three will require a Board of Directors hearing for the continuing violation(s).
- An update was given on the HOA member with unpaid dues.
- All year end documents were reviewed. The new e-mail voting process has been tested. The documents will begin to be e-mailed this weekend.
- Annual Meeting: Arrangements have been finalized for the CEO of the new Green Valley hospital to provide a presentation at our Annual Meeting.
- Reserve Study Update: All the required documents have been sent to RDA. We are waiting for them to schedule the visit to the HOA.
- The contract with our Legal Counsel has been finalized. In February, the Board will attend a session with Carolyn Goldschmidt.

New Business:

- Committees:
 - Traffic & Arroyos reported that sometime in December that part of Esperanza, west of LA Canada will become one lane.
 - GVC reported the Hazardous Waste event will be Jan. 31, 2014. GVC is still looking for funds to subsidize the event.

- GVC announced that the phone book will no longer be published by the prior publisher. GVC is investigating other options for the phone book.
- Mail Call: None

Adjournment: The meeting was adjourned at 8:30 PM.

Respectfully submitted,

Donna Severidt, Secretary pro tem