

Portillo Ridge HOA Board Meeting

January 14, 2015

Present: Jim Chisholm - President; Pete Mundy - Vice-President; Ed Davis - Treasurer; Marsha Barnes - Secretary; and Donna Severidt - Asst. Treasure

Excused: Dave Churchill - Member-at-large

Guests: Nina Keck

Call to Order: The meeting was called to order at 7:00 PM.

Homeowner Discussion: The lights on the entrance signs need to be fixed or replaced.

Approval of Minutes: A motion was made, seconded and passed to approve the December 10, 2014 Board Meeting minutes as presented.

Treasurer's Report: As of December 31, 2014, our Operating funds were \$8,228.29 and our Reserve funds were \$165,760.46 for a total of \$173,988.75. A motion was made, seconded and passed to accept the financials as presented.

Unfinished Business:

- End-of-Year Documents Update:
 - A two page budget will be presented at the annual meeting on January 18, 2015.
 - The financial audit books are ready for review.
 - A discussion was held on 1099's being issued & 2014 taxes being done.
- Annual Meeting Update: The speaker will be Mr. Dave Wenger, CEO for new hospital. A suggestion was made to have Mr. Larry Engle from Friends in Deed also speak.
- The e-mail motion for tree work passed unanimously.
- Management company update: One friendly reminder was sent.
- An update was given on unpaid 2014 dues.

New Business:

- Committees:
 - Traffic & Arroyos reported that work on Esperanza, west of LA Canada will be delayed several months. The work on Calle de las Casitas making it a right turn only at Continental is still on schedule. Work at the south end of Camino del Sol is scheduled to take place between April & June.
 - Donna will represent the HOA Board at the GVC meeting on January 15, 2015.

- Mail Call:
 - A motion was made and seconded to approve the remaining \$3,275.00 of the Weedbuster's Estimate #3430 for 2015. The first half of this estimate was paid in 2014. The motion was carried.
 - Community Water Company of Green Valley has sent out a request for a volunteer to serve as a consultant for the Community Water Board.

The Annual Meeting will be January 18, 2015.

The next Board of Directors meeting will be on January 28, 2015.

Adjournment: The meeting was adjourned at 7:45 PM.

Respectfully submitted,

Marsha Barnes, Secretary