

Portillo Ridge HOA Board Meeting

April 22, 2015

Board Members Present: Jim Chisholm, President; Dave Churchill, Vice President; Marsha Barnes, Secretary; Ed Davis, Treasurer; Nina Keck, Member-at-large

Board Members Absent: None

Homeowners Present: None

Call to Order: The meeting was called to order at 7:00 PM.

Homeowner Discussion: None

Approval of Minutes:

- A motion was made, seconded and passed to approve the minutes for the March 25, 2015 Board Meeting as presented.
- A motion was made, seconded and passed to approve the minutes for the April 8, 2015 Informational Meeting as corrected.

Treasurer's Report: As of March 31, 2015, our Operating funds were \$23,757.52 and our Reserve funds were \$166,927.39 for a total of \$190,684.91. A motion was made, seconded and passed to accept the financials as presented.

Committee Reports:

- Common Area Maintenance: Cleanup work is proceeding around the North Monument.
- ARC Committee: One request was approved tonight bringing the total for the year to 7.

Unfinished Business:

- Management Company Update: Nine friendly reminders were issued this month.
- Unpaid HOA Dues Update: The dues are still unpaid for Lot 3.
- The HOA Board is going to look into dates to hold Board Workshops to discuss duties of the various positions & setting up continuity books for each position.

New Business:

- 2016 HOA meeting dates were discussed. The meeting dates will be changed to the 2nd Wednesday for every month, but still no meetings in July & August. The time of the meetings will be changed to 4:00 PM, with the ARC meeting being held immediately before that at 3:30 PM.
- Mail Call: The letter received from the GVC President will be emailed to board members.

Adjournment: The meeting was adjourned at 8:20 PM. The next HOA Board meeting will be May 27, 2015 at 7:00 PM at Madera Vista.

Respectfully submitted,

Marsha Barnes, Secretary