

Portillo Ridge HOA Board Meeting
May 10, 2017

Present: Jim Chisholm, President; Mike Millikin, Vice President; Marsha Barnes, Treasurer; Christine Bohannon, Secretary; Ed Davis, Member at Large

Guests: Dave Churchill, Bob Garioto

Call to Order: The meeting was called to order at 9:46 AM.

Homeowner Discussion: None

Approval of minutes:

- A motion was made, seconded and passed to approve the minutes of the April 12, 2017 Board Meeting as presented.
- A motion was made, seconded and passed to approve the minutes of the April 14, 2017 Board Workshop as presented.

Treasurer's Report:

- As of April 30, 2017, our Operating funds were \$24,971.51 and our Reserve funds were \$173,091.54 for a total assets balance of \$198,063.05. A motion was made, seconded and passed to accept the financials as presented.
- 2017 Tax Update: Our tax return has been filed. We owed \$0 to the IRS and \$50 to the State of Arizona. The cost of preparing the return was \$136.

Committee Reports:

- Architectural Review: 2 ARC requests were submitted & approved.
- Audit: All recommended corrections have been completed.
- Common Area Maintenance: Hot Desert Landscaping has submitted an estimate of \$2,786.25 for both entrance areas, monuments and other common areas. A motion was made, seconded and passed to approve the estimate.
- Food Bank: Sandy submitted a report for the next Ridgerunner.
- Neighborhood Watch: No report
- Nominating & Elections: No report.
- Social: This year's holiday party will be at Grill on the Green.

Special Representative Updates: The GVC has approved a \$2 per lot increase in dues.

Management Company Updates: There were seven Courtesy Notices (5 for trees, 2 for weeds) and one First Notice of Violation (weeds) sent out this month. A note was made regarding several cars parked in driveways.

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Unfinished Business:

- The Arizona Corporate Commission annual report has been submitted utilizing their website for the same \$10 fee as previous years.
- HOA Board Workshop dates for the remainder of 2017 have been scheduled and the facility contract from GVR is on file.
- The Treasurer and Secretary will fill out the forms to schedule the HOA meeting dates for 2018.

New Business:

- An email motion dated April 15, 2017 was made and unanimously passed to approve payment of invoice #21716 from Continental Self Storage in the amount of \$396.00. All documentation related to this motion was given to the Secretary.
- Mail Call: Several Neighborhood Watch forms have been received.

Adjournment: The meeting was adjourned at 10:17 AM. The next HOA Board meeting will be June 14, 2017 at 9:30 AM at Madera Vista. The next HOA Board workshop is scheduled for May 12, 2017 at Las Campanas.

Respectfully submitted,

Christine Bohannon, Secretary