

**Portillo Ridge HOA Board Meeting  
October 11, 2017**

**Present:** Jim Chisholm, President; Bob Garioto, Vice President; Marsha Barnes, Treasurer; Mike Millikin, Secretary

**Excused:** Ed Davis, Member at Large

**Call to Order:** The meeting was called to order at 9:30 AM.

**Homeowner Discussion:**

- None

**Approval of minutes:**

- It was moved, seconded and passed to approve the minutes of the September 20, 2017 Board Meeting as presented.
- It was moved, seconded and passed to approve the minutes of the September 22, 2017 Board Workshop as amended.

**Treasurer's Report:**

- As of September 30, 2017, our Operating funds were \$18,842.87 and our Reserve funds were \$174,839.44 for a total assets balance of \$193,682.31. It was moved, seconded and passed to accept the September Financials as presented.

**Committee Reports:**

- Architectural Review: One request was approved and the color chips for house paint and trim were approved.
- Audit: No report necessary until next year.
- Common Area Maintenance: Hot Desert will start finishing work on the contracted activities this week.
- Food Bank: Information is in the October/November Roadrunner.
- Neighborhood Watch: No report
- Nominating & Elections: No report.
- Social: Information is in the October/November Roadrunner.

**Special Representative Updates:** No report.

**Management Company Updates:** No report as of this meeting.

**Unfinished Business:**

- Discussion held on 2018 Reserve budget. It was moved, seconded and passed to approve the 2018 Reserve budget as presented.
- A discussion was conducted on the 2018 Operating Budget and annual dues for 2018. It was moved, seconded and passed to increase the 2018 annual dues from \$150.00 to \$155.00.

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- It was moved, seconded and passed to adopt the 2018 Operating budget based on the dues increase.
- It was moved, seconded and passed to adopt the 2017 Transfer Fee policy which increases the real-estate transfer fee from \$180.00 to \$200.00 effective immediately.
- Discussion on the end-of-year voting rules. There was a minor change due to a change in the 2017 state statute.
- No speaker suggestions were put forth for the annual meeting.
- Per our Bylaws, President Jim appointed Ed Davis to chair the Nominating & Elections Committee.

**New Business:**

- Mail call: None
- A discussion was held concerning trash and recycling pick-up contract which expires July 1, 2018. Competitive bids for our next contract are being obtained.

**Adjournment:** The meeting was adjourned at 11:05 AM.

- The next HOA Board meeting will be November 8, 2017 at 9:30 AM at Madera Vista.
- The next Informational meeting will be October 25, at 6:00 PM at Las Campanas.
- Next board workshop to be October 13, 2017 at 9:30 at Las Campanas.

Respectfully submitted,

Mike Millikin, Secretary