

Portillo Ridge Homeowners' Association

P.O. Box 592, Green Valley, AZ 85622

Website: www.portilloridgehoa.org ~ Email: portilloridgehoa@yahoo.com

HOA Board Meeting

November 8, 2017

Present: Jim Chisholm, President; Bob Garioto, Vice President; Marsha Barnes, Treasurer; Mike Millikin, Secretary, Ed Davis, Member at Large.

Excused: None

Call to Order: The meeting was called to order at 9:30 AM.

Homeowner Discussion: None

Approval of minutes:

- It was moved, seconded and passed to approve the minutes of the October 11, 2017 Board Meeting as presented.
- It was moved, seconded and passed to approve the minutes of the October 13, 2017 Board Workshop as amended.

Treasurer's Report:

- As of October 31, 2017, our Operating funds were \$18,674.31 and our Reserve funds were \$174,896.35 for a total assets balance of \$193,570.66. It was moved, seconded and passed to accept the financials as presented.

Committee Reports:

- Architectural Review: Two requests were approved. A discussion was held about HOA paint selections and Architectural Restrictions.
- Audit: No report necessary until next year.
- Common Area Maintenance: Hot Desert will be removing a pack rat nest in our common area pointed out by a neighbor. They will be finishing their 2017 contracted work soon.
- Food Bank: The Fall Food Drive did very well. (560 lbs. of food & \$2,030 donations) There were a lot of needed items donated.
- Neighborhood Watch: No report
- Nominating & Elections: Ed is contacting potential board members for next term.
- Social: An Informational Meeting was held on October 25, 2017 with excellent attendance. GV Fire Department gave an informative presentation.

Special Representative Updates: No report.

Management Company Updates: 12 Letters were sent out this month; 8 courtesy letters, 3 first notices and 1 second notice.

Unfinished Business:

- The End-of-Year mailings were discussed and will be reviewed at the coming workshop.
 - An update and discussion regarding the 2018 Annual Meeting Agenda was held.
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New Business:

- Discussions were held regarding the insurance renewal for 2018. The rate has increased from \$2,110.00 to \$2,183.00 per year. The board reviewed optional coverages. No changes will be made. A motion was made, seconded & approved to renew & pay the policy which totals \$2,183.00
- We are awaiting information from our legal counsel regarding contract renewal.
- The 2018 calendar was reviewed, pending GVR room availability.
- The Christmas decorating of the monuments and the volunteers were discussed.

Adjournment: The meeting was adjourned at 10:40 AM.

- The next HOA Board meeting will be December 13, 2017 at 9:30 AM at Madera Vista.
- Next board workshop to be November 10, 2017 at 9:30 at Las Campanas.

Respectfully submitted,

Mike Millikin, Secretary