

Portillo Ridge Homeowners' Association

P.O. Box 592, Green Valley, AZ 85622

Website: www.portilloridgehoa.org ~ Email: portilloridgehoa@yahoo.com

HOA Board Meeting

March 14, 2018

Present: Jim Chisholm, President; Bob Garioto, Vice President; Marsha Barnes, Treasurer; Mike Millikin, Secretary.

Excused: Howard Grondahl, Member at Large.

Homeowners Present: None

Call to Order: The meeting was called to order at 9:30 AM

Homeowner Discussion: None

Approval of minutes:

- It was moved, seconded and passed to approve the minutes of the February 14, 2018 Board Meeting as amended.
- It was moved, seconded and passed to approve the minutes of the February 16, 2018 Board Workshop as presented.

Treasurer's Report:

- As of February 28, 2018, our Operating funds were \$31,407.18 and our Reserve funds were \$175,316.87 for a total assets balance of \$206,787.05.
- Marsha presented a request to withdraw from the Stifel Operating Fund a total of \$10,234.35 and deposit it in the Stifel Reserve fund. Then from the Stifel Reserve Fund, withdraw \$15,000 and add that to the CD for \$5,000 which is coming due on March 27. This total of \$20,000 would then be used to purchase a new CD through Stifel.
- The annual audit progress and tax filing were discussed.
- It was moved, seconded and passed to accept the financials as presented.

Committee Reports:

- Architectural Review: Four ARC Requests were approved at today's meeting.
- Audit: The 2017 books are at the auditor.
- Common Area Maintenance: Jim will be meeting with Hot Desert Landscaping to outline coming work.
- Food Bank: A notice of the coming food drive on March 29 will be sent on March 19.
- Neighborhood Watch: Training by SAV and it appears that no block Captains attended. Green Valley Directories will available late next week. No plan for a team-building event yet.
- Nominating & Elections: No report.
- Social: Four welcoming visits conducted by Lynn.

Special Representative Updates: None. No HOA representative was at the February meeting.

Portillo Ridge Homeowners' Association

P.O. Box 592, Green Valley, AZ 85622

Website: www.portilloridgehoa.org ~ Email: portilloridgehoa@yahoo.com

Management Company Updates: No report received yet.

Unfinished Business:

- Two letters concerning pickleball courts were mailed in February to GVR and Pima County.
- Mike will contact Jody at GVR to check on meeting room reservations.
- March 23 is the HOA Board Legal Training to be at Counsel's office at 10:00 AM.

New Business:

- Jim is working with Waste Management to attempt to get homeowner optional one or two pick-ups per week. If no changes, the contract automatically extends for one year from July 1, 2018.
- Mike will work with Marsha to update and distribute the HOA directory for a July distribution.

Adjournment: The meeting was adjourned at 10:35 AM.

- The next HOA Board meeting will be April 11, 2018 at 9:30 AM at Madera Vista.
- The next board workshop to be March 16, 2018 at 9:30 AM at Las Campanas.

Respectfully submitted,

Mike Millikin, Secretary