

# Portillo Ridge Homeowners' Association

P.O. Box 592, Green Valley, AZ 85622

Website: [www.portilloridgehoa.org](http://www.portilloridgehoa.org) ~ Email: [portilloridgehoa@yahoo.com](mailto:portilloridgehoa@yahoo.com)

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## HOA Board Meeting

September 12, 2018

**Present:** Jim Chisholm, President; Bob Garioto, Vice President; Marsha Barnes, Treasurer; Mike Millikin, Secretary

**Excused:** Howard Grondahl, member-at-large.

**Call to Order:** The meeting was called to order at 9:30 AM

**Homeowner Discussion:** None

### **Approval of minutes:**

- It was moved, seconded and passed to approve the minutes of the June 13, 2018 Board Meeting as presented.
- It was moved, seconded and passed to approve the minutes of the June 15, 2018 Board Workshop as presented.

### **Treasurer's Report:**

- As of June 30, 2018 our Operating funds were \$18,526.33 and our Reserve funds were \$187,351.04 for a total assets balance of \$205,877.37.
- As of July 31, 2018 our Operating funds were \$14,488.60 and our Reserve funds were \$187,406.51 for a total assets balance of \$201,895.11.
- As of August 31, 2018 our Operating funds were \$14,298.603 and our Reserve funds were \$187,463.83 for a total assets balance of \$201,762.43.
- It was moved, seconded and passed to accept all three of the above financials as presented.
- An 8-year CD was purchased in June for \$20,000.00

### **Committee Reports:**

- Architectural Review: Four ARC requests were submitted and approved by the committee.
- Audit: No Report.
- Common Area Maintenance: Hot Desert Landscaping treated weeds at the north end. A discussion was held on other potential projects.
- Neighborhood Watch: Contacting potential Block Captains for the remaining opening.
- Nominating & Elections: No report.
- Social: No Report. Bonita Davis has confirmed the Christmas party for December 14.

### **Special Representative Updates:**

No Report

### **Management Company Updates:**

- Jim reported that 8 courtesy letters were sent and 5 first notices of violation were sent in August.
  - A discussion was held regarding a homeowner's letter and our legal counsel's response.
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## **Unfinished Business:**

- Mike has received confirmation of the requested 2019 Board and Workshop dates from GVR.
- The agenda for the October 24 Informational meeting was reviewed. It must be finalized and sent out after September 24<sup>th</sup>.

## **New Business:**

- The Nominating and Elections committee must be formed. Jim to contact potential members.
- The draft agenda for the annual meeting and potential guest speakers was reviewed.
- In preparation for the October BOD meeting, the subject of the 2019 Operations and Reserve Budgets, 2019 HOA dues, 2019 Transfer Fees and Reserve Study financials were all discussed.
- Also reviewed were the Rental Requirements/Fees, the e-mail voting procedures and the establishment of the needed committees for 2019.

**Adjournment:** The meeting was adjourned at 10:47 AM.

- The next HOA Board meeting will be October 10, 2018 at 9:30 AM at Madera Vista.
- The next BOD Workshop will be September 14, 2018 at 9:30 AM at Las Campanas.

Respectfully submitted,

Mike Millikin, Secretary