

Portillo Ridge Homeowners' Association

P.O. Box 592, Green Valley, AZ 85622

Website: www.portilloridgehoa.org ~ Email: portilloridgehoa@yahoo.com

HOA Board Meeting

March 13, 2019

Present: Dave Colicchio, Vice President; Marsha Barnes, Treasurer; Mike Millikin, Secretary; and Mike Lewis, Member-at-Large.

Excused: Howard Grondahl, Member-at-Large.

Call to Order: The meeting was called to order at 9:30 AM

Management Company Presentation:

Holly King and Helen Brown from Stratford Management Company made a presentation to the board on their capabilities for becoming a Management Company for our HOA.

Homeowner Discussion: None

Approval of minutes:

- It was moved, seconded and passed to approve the minutes of the February 13, 2019 Board Meeting as presented.
- It was moved, seconded and passed to approve the minutes of the February 15, 2019 Board Workshop as presented.

Treasurer's Report:

- As of February 28, 2019 our operating funds were \$23,885.73 and our reserve funds were \$189,775.85 for a total assets balance of \$213,661.58
- It was moved, seconded and passed to accept the February 2019 financials as presented.
- The 2018 audit letter was from the auditor was read and is in the minutes' file. It was moved, seconded and passed to accept the auditor's report.
- The 2019 tax submission will be submitted.
- A CD is coming due this month. It was moved, seconded and passed to roll over the CD and to move the Stifel checking account funds to a money market account.
- Marsha noted that one member is still late on the dues payment for 2019.

Committee Reports:

- Architectural Review: No requests were submitted.
- Audit: No report. See letter in minutes' file.
- Common Area Maintenance: No activity.
- Food Bank: No report
- Neighborhood Watch: No report
- Nominating & Elections: No report
- Social: No report. Need a new chairperson.

Special Representative Updates:

Dave Colicchio submitted a GVC meeting report. His report is in the minutes' file.

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Management Company Updates:

- Jim reported that no report has been received from Associa this month. Dave volunteered to call the presidents of HOAs that the Stratford Management Co. manages for referrals.

Unfinished Business:

- All ACC forms are now signed.
- The legal training session will be targeted for either April 5 or 15.
- HOA directories are scheduled for early summer distribution.
- A reminder was made that the next workshop will be March 22.

New Business:

- Mail Call - Jim will investigate the Yellow Page solicitation.
- Mike will revise the "situation letter" to be mailed to all HOA homeowners to reinforce that while a new President is needed, the board will continue to investigate Management Companies.

Adjournment: The meeting was adjourned at 11:35 am.

- The next HOA Board meeting will be April 10, 2019 at 9:30 am at Madera Vista.
- The next board workshop to be March 22, 2019 at 9:30 am at Las Campanas.

Respectfully submitted,

Mike Millikin, Secretary