

Portillo Ridge Homeowners' Association

P.O. Box 592, Green Valley, AZ 85622

Website: www.portilloridgehoa.org ~ Email: portilloridgehoa@yahoo.com

HOA Board Meeting

April 10, 2019

Present: Dave Colicchio, Vice President; Marsha Barnes, Treasurer; Mike Millikin, Secretary; and Mike Lewis, Howard Grondahl, Members-at-Large.

Excused: None

Call to Order: The meeting was called to order at 9:30 AM

Homeowner Discussion: None

Approval of minutes:

- It was moved, seconded and passed to approve the minutes of March 13, 2019 Board Meeting as presented.
- It was moved, seconded and passed to approve the amended minutes of the March 22, 2019 Board Workshop as presented.

Treasurer's Report:

- As of March 31, 2019 our operating funds were \$24,081.88 and our reserve funds were \$191,109.40 for a total assets balance of \$215,191.28.
- A \$19,000 CD matured on 3/21/19 and was rolled in to a new CD at 3.05% interest.
- It was moved, seconded and passed to put \$9,000 in a one-month CD at Stifel.
- Marsha noted that one member is still late on the dues payment for 2019.

Committee Reports:

- Architectural Review: Five requests were approved and one paint request was returned to comply with approved colors.
- Audit: No report.
- Common Area Maintenance: New landscape company is not responding, per Jim.
- Food Bank: No report
- Neighborhood Watch: No report
- Nominating & Elections: No report
- Social: No report. Need a new chairperson.

Special Representative Updates:

No report

Management Company Updates:

- Jim reported that three courtesy letters, one first notice and one second notices were mailed. All are for weeds.
 - Dave C., Mike M. and Marsha reported on calls made to their respective job holders in other HOAs under contract with Stratford. All contacts were very positive.
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- Discussion centered on getting legal counsel advice for proceeding and also the need to have a “town hall” meeting for keeping the members informed.
- It was moved, seconded and passed to create a reserve fund for operating expenses and to create it with \$5,109.40 from the Reserve Fund money market account.

Unfinished Business:

- Jim will complete creating an account for the annual report as required by the ACC.
- The legal training session will be at 10:00 am on Monday, April 15.
- HOA directories are scheduled for early summer distribution.

New Business:

- Mail Call - none.
- The meeting dates for next year were discussed and it was decided to leave the meeting dates (BOD and workshop) as is for next year.
- It was moved, seconded and passed to approve for payment an invoice for \$915.00 from legal counsel for services rendered above the annual fee.

Adjournment: The meeting was adjourned at 11:30 am.

- The next HOA Board meeting will be May 8, 2019 at 9:30 am at Madera Vista.
- The next board workshop to be April 12, 2019 at 9:30 am at Las Campanas.

Respectfully submitted,

Mike Millikin, Secretary