

Portillo Ridge Homeowners' Association

P.O. Box 592, Green Valley, AZ 85622

Website: www.portilloridgehoa.org ~ Email: portilloridgehoa@yahoo.com

HOA Board Meeting

March 11, 2020

Present: Fred Wray, President; Dave Colicchio, Vice-President; Mike Lewis, Treasurer; Wendy Strasser, Secretary and Jan Sink, Member-at-Large

Call to Order: The meeting was called to order at 9:30 AM.

Homeowner Discussion: A homeowner inquired as to the policy on trees that are causing a view blockage.

Approval of minutes:

- A motion was made by Ms. Strasser, seconded by Mr. Colicchio, and carried to approve the draft minutes of the February 12, 2020 Board of Directors Meeting as submitted.
- A motion was made by Mr. Lewis, seconded by Mr. Colicchio, and carried to approve the draft minutes of the February 14, 2020 Workshop as submitted.

Treasurer's Report: As of February 29, 2020:

- Operating Fund Closing Balance: \$ 20,919.14
- Reserve Funds:
 - Money Market: \$ 226.85
 - Net Portfolio Assets: \$204,513.26
 - Total Reserve Fund: \$203,211.51
- Total Asset Balance: \$225,432.40
- A motion was made by Mr. Colicchio, seconded by Ms. Strasser, and carried to accept the financials as presented.
- Mr. Lewis made note that there is a CD that is scheduled to mature on March 27, 2020. Discussion ensued.

Committee Reports:

- Architectural Review: There were four ARC Requests approved at the March 11, 2020 ARC Meeting and one Approval "signed off by the Committee" that had been approved by unanimous email vote.
- Audit: No report.
- Common Area Maintenance: No report.
- Food Bank: No report.
- Neighborhood Watch: No report.
- Nominating & Elections: No Report.

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- Social: Jan Sink-four homeowners have volunteered to co-chair the Christmas Party: Nancy Cook, Ingid Olson, Carol Grondahl and Nancy Williams. Jim and Lynn Chisolm will be responsible for the Christmas decorations.

Special Representative Updates: Glen Barnes (as read by President, Fred Wray): Business at the February 20, 2020 GVC Board of Representatives Meeting was conducted as follows:

- A representative from Supervisor Christy's office outlined the duties of his office and relating the contributions of several of the community volunteers.
- Discussion took place about the mediation services which are offered to member HOA's by GVC.
- Desert Hills IV and one other HOA have removed their entire Boards and replaced them with a complete new set of board members.
- Don Weaver discussed the GVC Foundation Fashion Show.
- Kent Blumenthal, Green Valley Recreation, emphasized the importance of voting in the upcoming election for GVR of Board of Directors. There are three main reserve accounts: the maintenance reserve account has a balance of approximately \$8,000,000; the Initiative Reserve Account has a balance of approximately \$1,200,000 and the Emergency Reserve Account has a balance of approximately \$800,000. He noted that GVF membership is approximately 21,000 individuals. The Pickleball Center with 8 courts is nearly complete at a cost of \$1,250,000. The project to install solar panels at several community centers cost approximately \$4,000,000 but funding was from investors; the savings generated by these panels will allow GVR to repay investors in twenty years while saving about \$1,000,000 in electricity costs.

Management Company Updates:

- As of February 29, 2020, there has been \$23,201.478 in annual assessments collected, however there are four homeowners who have not yet paid which reflects \$660 in assessments, \$23.62 in interest and \$60 in late fees.
- The deadline to request a "swap-out" of the homeowner trash/recycle cans was Friday, March 6th. There was a total of forty-four (44) homeowners who responded, either requesting a different size can or to let me know that no change was needed. Waste Management will be scheduling the swap out when they can verify if there is an adequate supply of cans in inventory.
- The 2020 Arizona Corporation Commission Report was electronically filed on February 21st (the due date is May 8th)

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Unfinished Business:

- The date to meet with Goldschmidt/Shupe for the Board's yearly legal review/training needs to be scheduled.

New Business:

- Mail Call: Nothing to report.
- There was no New Business before the Board at the March 11, 2020 Board of Directors Meeting.

Adjournment: The meeting was adjourned at 10:12 AM.

- The next Board of Directors Meeting is scheduled for April 8, 2020.
- The next Board workshop is scheduled for March 13, 2020.

Respectfully submitted,

Helen B Brown

Helen B Brown, CMCA
Director of Management Services/Community Manager-Stratford Management
For the Portillo Ridge Homeowners Association Board of Directors